



**CENTRAL BANK OF THE
TURKISH REPUBLIC OF NORTHERN CYPRUS**
HEAD OFFICE
Nicosia – TRNC

Date: 4 March 2020

ANNOUNCEMENT ON OPERATING PERMIT REVOCATION

Within the framework of Article 7 of the International Banking Units Law 41/2008, the operating licence of Cleveland International Banking Unit Limited was revoked for not paying the license fee until January 31, 2020 by the decision of The TRNC Central Bank Board of Directors dated February 19, 2020 and numbered 1078. This decision was published in the Official Gazette No. 27 dated February 21, 2020.

Respectfully announced to the public.

**CENTRAL BANK OF THE TRNC
HEAD OFFICE**