

LEGAL PERSON SHAREHOLDER EVALUATION FORM AND EXPLICIT CONSENT STATEMENT

Bank's Title:

Legal Person Shareholder's Title:

Preliminary Information:

1. This form must be duly completed and the bottom part of each page must be signed by a representative of the legal person shareholder. The persons who will fill in and sign in this capacity must be authorised by the board of directors of the legal person, both to make this application and to sign this application on behalf of the legal person. A certified decision of the authorised board of directors stating that such authorisation has been granted must also be attached to the application.
2. The space provided after each question is not indicative of the length of the expected answer. If it is necessary to add more details or documents to the answers, a reference number should be given to the relevant questions and the documents numbered in accordance with the reference numbers should be added to the end as an attachment with a table containing the reference numbers.
3. All questions applicable to the case of the applicant should be duly completed or, if not applicable, state "N/A."
4. If false statements and/or misrepresented and/or misleading and/or incomplete information are determined in this form and/or its annexes and/or tables, without prejudice to the right of criminal investigation to be made, the applicant is deemed not to have the "reputation and competence required by the job..." within the scope of subparagraph (D) of paragraph (1) of Article 6 of the Banking Law, and his/her application is rejected. If this determination is made after the permission is granted, the permit becomes invalid.
5. Signatures on this form must be authenticated.

CONTACT INFORMATION

If the person contacted to obtain information about the application and/or missing documents is different from the person who made the application on behalf of the legal person, the contact information of this person:

Name	
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Surname	
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ID/passport number	
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Occupation	
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Business address	
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Phone number (including area code)	
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Mobile phone number (including area code)	
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Fax number (including area code) (including area code)	
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E-mail address	
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1. Application Details

1.1 Title of the bank:

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1.2 Please specify the direct and/or indirect participation of the legal person in the bank.

	Number of Shares	Share in Total Capital (%)	Number of Voting Rights*	Share in Total Voting Rights (**)
Direct Shareholding				
Indirect Shareholding				
Total				

*If different from the number of shares

**If different from the share in the total capital.

1.3 Is the legal person currently a shareholder in any company?

No

Yes ▶ If yes, please fill in the table.

Company Name and Country of Incorporation	% Share Ownership	Field of Activity in the Company

1.4 Please specify whether the legal person and/or any of its shareholders have a business relationship with the bank for which the application is made to become a shareholder.

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2. Information on Legal Person Shareholder

2.1 Legal person shareholder's title

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2.2 Has the title of the legal person shareholder changed?

No

Yes ▶ Please fill out the table below.

Previous Title	Date of Change	Reason for Change

2.3 Country of the establishment of the legal person shareholder

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2.4 Country of the establishment of the headquarters of the group to which the legal person shareholder is affiliated, if any

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2.5 Registered address of the legal person shareholder

Address	
City	
Country	

2.6 When did you relocate to the address you mentioned above?

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If you have relocated to this address less than three years ago, please provide your previous addresses for the last three years. Previous Address

Address	
City	
Country	

From	
To	

2.7 Please write the contact information of the legal person.

Phone Number (including area code)	
E-mail address	

2.8 As a legal person shareholder, do you have sufficient power to fulfil your required financial or fiscal obligations?

- No
 Yes ▶ Please specify

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2.9 Please provide details on any existing Risk Centre inquiry reports and/or other reports and/or credit ratings of the legal person and its affiliated group, if available, and attach these reports as necessary.

2.10 Attach a summary of the legal person's current activities (along with the income generated from the activities).

2.11 Please provide information on the material and non-material interest relations of the legal person with the following natural and/or legal persons:

- Other shareholders, whether they are current shareholders or applicants seeking to become shareholders. Members of the board of directors and/or senior executives, whether they are existing board members or executives, or planned appointees.

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2.12 Has an assessment of the reputation and suitability of the legal person already been conducted by a financially competent regulatory authority in the TRNC and/or elsewhere?

- No
 Yes ▶ Please specify

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2.13 Has an assessment of the reputation and suitability of the legal person already been conducted by another regulatory authority from a non-financial sector in the TRNC and/or elsewhere?

- No
 Yes ▶ Please specify

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2.14 Does the legal person shareholder belong to a group?

No

Yes ▶ Please specify

Title of the organization	Registration number	Country of establishment	*The competent authority to which the organization is affiliated	Activities

*This field should be filled in to include all authorities such as the Registrar of Companies, Tax Office, etc.

2.15 If the legal person shareholder is part of a group, is any person in that group subject to the supervision of another competent regulatory authority?

No

Yes ▶ Please specify

Title of the company (companies)

Country of registration of the company (companies)

Title of the competent regulatory authority

Description of the business (subject of activity)

2.16 Is the legal person shareholder or any company in its group a licensed financial institution*?

Please provide the titles and activities of the companies

No

Yes ▶ Please specify

* Financial institution: The institutions operating in the financial sector established to carry out at least one of the activities included in paragraph (2) of Article 23 of the Banking Law of the Turkish Republic of Northern Cyprus.

2.17 Please provide details of the legal person shareholder holding qualified shares (If applicable, please specify the powers of attorney granted to the person in control or the status of guardian or executor or administrator of the estate).

Name	Control Rate %	Control Rate Description

3. Information on the Board Members and Senior Executives of the Legal Person Shareholder.

3.1 Attach an up-to-date organizational chart showing the legal person shareholder's departments and committees, including their affiliated persons.

3.2 Please attach the resumes of the board members and senior executives of the legal person shareholder.

Name Surname	Date of Birth	Position/Duty

4. Details of the Capital to Be Invested

4.1 Please provide full details of the amount of capital to be invested and how it will be financed, including the documentation confirming the source of the funds.

Amount	Source of Finance

4.2 Do other parties contribute to the amount of capital to be invested?

No

Yes ▶ Please specify

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4.3 Please provide details of any existing or planned agreements with other shareholders, if applicable. If there is a written agreement, please attach it.

No

Yes ▶ Please specify

4.4 Does or will the legal person shareholder have any other benefit other than dividends from the bank? No

Yes ▶ Please specify

4.5 Have any verbal or written agreements been made with any other natural or legal person in a way that affects or may affect the way voting rights are exercised? If there is a written agreement, please attach it.

No

Yes ▶ Please specify

4.6 Does the legal person have the ability and willingness to support the bank with additional capital in case of future capital increase requirements and/or financial difficulties?

No

Yes ▶ Please specify

5. Details on Control of the Bank

5.1 Will the legal person shareholder be represented on the board of directors? (If determined, please provide information about the person who will represent the legal person in the board of directors of the bank.)

No

Yes ▶ Please specify

5.2 What are the medium-term intentions and expectations of the legal person concerning the bank in which the investment is planned? Please include financial targets, expected synergies to be created, etc.

6. Legal Person Shareholder's Fitness and Propriety

6.1 Has the legal person shareholder obtained a license to operate as a financial institution in the TRNC and/or elsewhere?

- No
- Yes ▶ If yes, please fill in the table below.

Date (start/end/month/year)	Competent regulatory authority and country	Type of license obtained if any (banking, insurance, investment, etc.)	Description

6.2 Has the legal person shareholder's application for an operating license as a financial institution in the TRNC and/or elsewhere been rejected and/or its operating license suspended and/or withdrawn and/or revoked?

- No
- Yes ▶ Please specify

6.3 Have the financial statements and accounting records of the legal person shareholder been examined in the TRNC and/or elsewhere by a competent supervisory authority for any reason, beyond routine audits, in the last ten years?

- No
- Yes ▶ Please specify

6.4 Has the legal person shareholder been subject to any investigation by a competent supervisory authority in the TRNC and/or elsewhere?

- No
- Yes ▶ Please specify

6.5 Has the legal person shareholder prevented a competent supervisory authority from conducting an audit in the TRNC and/or elsewhere?

- No
- Yes ▶ Please specify

6.6 Have any administrative sanctions been imposed on the legal person shareholder by a competent supervisory authority in the TRNC and/or elsewhere?

No

Yes ▶ Please specify

6.7 Has the legal person shareholder been subject to or been the party to an investigation by an inspector appointed under the Companies Law and/or any other legislation in the TRNC and/or elsewhere?

No

Yes ▶ Please specify

6.8 Does the legal person shareholder have a judgment and/or a conviction and/or an ongoing investigation and/or prosecution and/or an ongoing lawsuit against them, in the TRNC and/or elsewhere, for offenses or violations that would be considered as cheating and/or fraud and/or bribery and/or forgery and/or tax evasion and/or manipulation of the stock exchange price of a financial instrument traded on a regulated market or the equivalent market of a third country and/or for offenses or violations involving the use of confidential privileged information and/or for offenses punishable by imprisonment?

No

Yes ▶ Please specify

6.9 Does the legal person shareholder have a decision and/or a conviction and/or an ongoing investigation and/or prosecution and/or an ongoing lawsuit against them in the TRNC and/or elsewhere for violations of the Law on the Prevention of Laundering Crime Revenues or the legislation issued under this Law?

No

Yes ▶ Please specify

6.10 Does the legal person shareholder possess the financial strength, reputation, and competence necessary to perform the job?

No

Yes ▶ Please specify

6.11 Does the legal person shareholder have any outstanding debts incurred through a court decision against them in the TRNC and/or elsewhere?

No

Yes ▶ Please specify

6.12 Has the legal person shareholder failed to fulfil any outstanding debt made under a court order in the TRNC and/or elsewhere?

No

Yes ▶ If yes, please state the reasons (the relevant court decision was appealed, etc.)

6.13 Has the legal person shareholder entered into a debt restructuring agreement (such as a court order, protocol, restructuring, etc.) with its creditors in the TRNC and/or elsewhere?

No

Yes ▶ Please specify

6.14 Has the legal person shareholder been a party to any bankruptcy proceedings or any proceedings for the seizure of its movable and/or immovable properties or has any such application been made against it in the TRNC and/or elsewhere?

No

Yes ▶ Please specify

6.15 Has the legal person shareholder been included in money laundering and terrorism financing lists published by any international authority for obtaining financial information and/or equivalent?

No

Yes ▶ Please specify

6.16 Was the legal person a qualified shareholder or did they have control in banks whose management and control have been transferred to the Fund during the transfer period or in financial institutions whose operating license has been revoked during the revocation period in the TRNC and/or elsewhere?

No

Yes ▶ Please specify

6.17 Has the legal person ever filed for a pre-arranged bankruptcy or declared bankruptcy in the TRNC and/or elsewhere?

No

Yes ▶ Please specify

6.18 Have the financial institutions in which the legal person is a shareholder, in the TRNC or elsewhere, ever been subject to liquidation, except for voluntary liquidation?

No

Yes ▶ Please specify

6.19 When was the last time the independent auditors of the legal person shareholder were changed?

No

Yes ▶ Please specify

6.20 Have the legal advisors of the legal person shareholder been changed in the last five years?

No

Yes ▶ Please specify

6.21 Is the legal person shareholder a party to any trustee agreement?

No

Yes ▶ Please specify

6.22 Has the legal person shareholder ever been found guilty of any unauthorized and/or unlicensed activity, in the TRNC and/or elsewhere?

No

Yes ▶ Please specify

6.23 Does the legal person shareholder have an ongoing investigation for engaging in unauthorized and/or unlicensed activity, in the TRNC and/or elsewhere?

No

Yes ▶ Please specify

6.24 Does the legal person shareholder have any past unpaid/unfulfilled legal financial obligations in the TRNC and/or elsewhere?

No

Yes ▶ Please specify

6.25 Is there anything you would like to mention about the legal person shareholder that might influence the formation of a positive or negative opinion?

No

Yes ▶ Please specify

6.26 If you answered “yes” to any of the questions from 6.1 to 6.25, please provide details as an "Annex" on a separate page. The information that should be included in the "Annex" format is as follows:

- The question number to which the information is linked,
- Authenticated copies of supporting documents.

7. Annexes

The documents to be attached must be up-to-date.

Documents to be Attached to the Legal Person Evaluation Form:

Table	Relevant Questions	Document Description	Attached or N/A	To be filled out by the Central Bank
1.	Preliminary Information	Certified decisions taken from the authorized boards of the legal person		
2.	2.8&2.9	Documents on the financial situation, including the inquiry report to be obtained from the Risk Centre		
3.	2.10	Legal person's background information		
4.	3.1	The organizational structure of the legal person (it should be clear in the diagram who each department is related to)		
5.	3.2	Curriculum vitae with wet signature on each page and original diplomas and certificates (including detailed work experience, education, and other duties, if any, including whether they have been employed by a financial institution)		
6.	4.1	Documents supporting the information on the amount of capital		
7.	4.3&4.5	An authenticated copy of the written agreements, if any		
8.	6. 26	If you answered yes to any of the questions from .1 to 6.25, documentation supporting the details		

8. Declarations

TO THE CENTRAL BANK OF THE TRNC

We, the undersigned and authorized to represent the founding legal person making the application and (Name, Surname), having full knowledge of Banking Law No. 62/2017 and other relevant Laws and regulations enacted under these Laws;

We declare and undertake that, a) we are aware of our responsibilities regarding our application and we are obliged to comply with the relevant legal legislations and regulations constantly.

All the information and/or documents we have provided in the form and/or other supporting documents accompanying our application are true, correct, complete, and factual.

In the period between the submission of the application and the decision of the Central Bank, if there is a change in all the information and/or documents submitted with the application, we will inform the Central Bank in writing within five working days.

We are aware that providing false and/or misleading and/or deceptive information and/or documents to the Central Bank will result in the rejection of the application or the obtained permission may become invalid.

The Central Bank may conduct further investigations and inquiries about us as it deems appropriate to verify the information and/or documents provided in this form.

While performing its duties, the Central Bank may share current and future data and information about us with third parties.

We irrevocably authorize the Central Bank to conduct any kind of research within the relevant institutions and/or third parties to confirm all the information and/or documents given with this application.

Legal Person Shareholder's Title:

Name/Surname/Title /ID - Passport Number/Signature of the Authorized Signatories of the Legal Person

1.

2.

Date:/...../.....

9. Declaration Stating That the Shareholder Does Not Have Any Nonperforming Loans and/or the Shareholder is Not a Dishonoured Cheque Issuer

TO THE CENTRAL BANK OF THE TRNC

As explained in Article (5) of the “Notification on the Qualifications of Banks' Loans and Other Receivables and Provisions”, we declare that the applicant company has no risk classified as non-performing loans and/or is not a dishonoured cheque issuer in the TRNC and/or elsewhere. We declare and undertake that at any time, we accept the research to be carried out by you to verify whether the applicant company has any non-performing loans and/or is a dishonoured cheque issuer in the TRNC and/or elsewhere.

I acknowledge that if evidence is presented that contradicts the statement I made above, I understand that I may be subject to sanctions and penalties as stipulated by Banking Law No. 62/2017 and other relevant laws and regulations.

Legal Person's Title:

Company Registration No:

Authorized Person

Name:

Surname?

ID/Passport Number:

SIGNATURE:

Date:/...../.....

NOTE: This declaration must be signed separately by the persons authorized to represent the legal person applicant.

10. Letter of Undertaking

TO THE CENTRAL BANK OF THE TRNC

I hereby declare that the amounts intended to be paid to the Central Bank for the establishment of the bank/acquisition of the shares of the bank applied to the Central Bank for the establishment/acquisition of the shares of the bank under Banking Law No. 62/2017 are derived from our own commercial, industrial and other legal activities in a manner that does not contradict the rules of the legislation on the prevention of money laundering, and I also undertake that the payment will be made in cash, free of any collusion.

Legal Person's Title:

Company Registration No:

Authorized Person

Name:

Surname:

ID/Passport Number:

SIGNATURE:

Date:/...../.....

Note: This letter of undertaking must be signed separately by the persons authorized to represent the legal person applicant.